

Guided Reading Activity

The Human World

Lesson 4 *Economic Geography*

Review Questions

Directions: Read each main idea and answer the questions below. Refer to your textbook to write the answers.

A. Main Idea: There are three main types of economic systems.

1. What are the three basic decisions that an economic system must make?

2. What are the three main categories of economic systems? However, many countries are not pure representations of these three economies. What is the term used to describe many economies, including the economy of the U.S.?

3. Into what category of economy does capitalism fall?

4. Into what category of economy do socialism and communism fall?

B. Main Idea: There are four main types of economic activities, and these affect a country's level of development.

1. What are primary and secondary economic activities, and how are they different?

2. What are tertiary and quaternary economic activities, and how are they similar?

Guided Reading Activity *cont.*



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3. What is the level of economic development of the United States, Sweden, and South Korea?

4. What do Mexico, South Africa, and China have in common?

5. Where are the majority of less developed countries located?

C. Main Idea: A complex network of trade exists among countries.

1. What is exchanged in the process of world trade?

2. What are some of the reasons international trade is more costly than domestic commerce?

3. What are emerging markets, and which seven countries are the largest emerging markets?
